

RE: FORMATION OF INVESTORS PROTECTION GROUP (IPG)

Date : 8 December 2021

Dear Members,

The Association of Financial Advisers (AFA), Malaysian Financial Planning Council (MFPC), Malaysian Financial Planning and Advisors Association (MFPAA) and the Financial Planning Association of Malaysia (FPAM) through the Securities Commission Malaysia have jointly formed the Investors Protection Group (IPG). The fundamental goals of this group are as follows: -

Key Objectives of IPG

- To centralize the assessment of doubtful activities within the industry so as to guide LFPs on the treatment of such activities;
- To update SC with prevailing doubtful financial services activities/products and unlicensed persons, with some recommended action items, if possible;
- To follow up with regulators and relevant stakeholders on the status of action taken;
- Where possible, to work with Industry Associations to distribute information / warn public about the doubtful activities/products; and
- To seek guidance from, and work with SC to educate public on doubtful financial services activities and unlicensed persons.

Through this group, all members of the associations will be made aware of the addition name of companies on the Investor Alert List and where possible for any member of the associations to provide immediate feedback to this group, so that we could alert the authorities promptly. This industry initiative aims to provide an avenue for all members to bring to the attention of the regulators all potential fraudulent investment schemes so that members of the public would not fall prey to such investments.

Members of this IPG Committee consist of Financial Professionals (Representatives from AFA, FPAM, MFPC & MFPAA) as follows:-

Members of IPG

1. John Chan Ninyii, AFA – Head of IPG
2. Idi Irwan Zainal, AFA
3. Phang Kar Yew, MFPC
4. Chung Kar Yin, MFPC
5. Ranjinath a/l Muniandy, FPAM
6. David Mathew, FPAM
7. Lim Yan Chang, MFPAA
8. Kesavan Ragavan, MFPAA

Making a Report

Information provided should be supported by relevant evidence, rationale and reference. Members must provide their full name and contact for clarification. Please e-mail to:

- a) secretariat@afamalaysia.org (AFA)
- b) mfpc@mfpc.org.my (MFPC)
- c) info@fpam.org.my (FPAM)
- d) mfpaamember@gmail.com (MFPAA)

The IPG looks forward to obtaining information from all members as and when possible so that the issue of societal well-being through investments are always safeguarded and will lead to sustainable well-being for all investors.

Thank you.

Yours sincerely,



JOHN CHAN NINYII
HEAD
INVESTORS PROTECTION GROUP (IPG)